To, Board of Directors Awfis Space Solutions Limited C-28-29, Kissan Bhawan, Qutab Institutional Area, New Delhi 110 016, India

Dear Sirs,

Re: Proposed Initial Public Offer of Equity Shares of Awfis Space Solutions Limited ("Company"), ("Offer")

We, the undersigned, do hereby consent to act as Book Running Lead Managers to the captioned public issue and to our name and following details being inserted as Book Running Lead Manager to the Offer in the red herring prospectus and the prospectus to be filed by the Company with the Registrar of Companies ("**RoC**"), the Securities and Exchange Board of India ("**SEBI**") and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed ("**Stock Exchange**(s)") in respect of the Offer and any other document to be issued or filed in relation to the Offer. Further, the following details with respect to us may be disclosed in the Offer related documents:



Axis Capital Limited 1st Floor, Axis House, C-2 Wadia International Center, Pandurang Budhkar Marg, Worli, Mumbai- 400 025 Telephone: +91 22 4325 2183 E-mail: awfis.ipo@axiscap.in Investor grievance E-mail: complaints@axiscap.in Website: www.axiscapital.co.in Contact Person: Pavan Naik SEBI Registration No: INM000012029

We confirm that we are registered with SEBI as a Merchant Banker and as on date our registration is valid. We also confirm that as on date, we have not been prohibited by SEBI to act as an intermediary in a capital market offer. We further confirm that we have not been debarred from functioning by any regulatory authority. The copy of our registration certificate is enclosed as **Annexure A**.

We authorise you to deliver this letter of consent to the Stock Exchanges and any other regulatory authority pursuant to Sections 26 and 32 of the Companies Act, 2013, as amended.

We confirm that any changes to the above will immediately be intimated to the Company, the relevant Stock Exchanges and SEBI, till the date on which the securities of the Company to be offered pursuant to the Offer, start trading on the stock exchange/s. In the absence of any communication from us, you may assume that there is no change in respect of the matters covered in this certificate.

Yours faithfully, For and on behalf of Axis Capital Limited

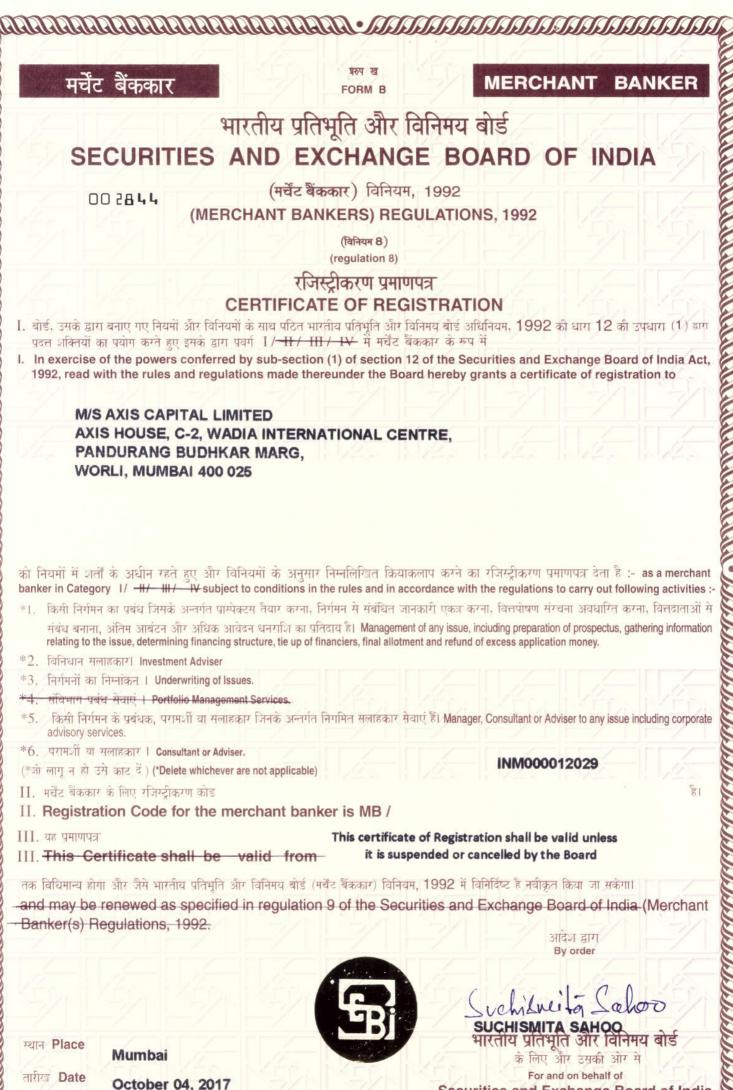
Authorised Signatory Name: Pavan Naik Designation: AVP

Axis Capital Limited (Erstwhile "Axis Securities and Sales Limited") SEBI Merchant Regn No.:MB/INM000012029 Member Of: BSE Ltd, & National Stock Exchange of India Ltd., Mumbai. CIN No. U51900MH2005PLC157853 Corporate Office

Axis House, C-2, Wadia International Centre, P.B Marg, Worli, Mumbai - 4000 025 Tel No.: 022-43251199 Fax No.: 022-43253000 www.axiscapital.co.in

Registered Office Axis House, 8th Floor, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025





Securities and Exchange Board of India